# Ref: GJF/2018/06/16

# GJF Logo

# Board Meeting: 21 June 2018

**Subject:** Internal Audit Plan 2018/19

**Recommendation:** Board Members are asked to note the Internal Audit Annual Plan for 2018/19

#### Introduction

A formal tender process the internal auditors for the Board changed from PricewaterhouseCoopers to Grant Thornton from 5 May 2018.

The new internal audit plan for 2018/19 is being presented to the meeting for information; it is the responsibility, on behalf of the Board, for the Audit and Risk Committee to approve an annual internal audit plan prepared by the Board’s internal auditors. The Audit and Risk Committee approved the attached plan on 12 June 2018.

Over the course of the year post approval it may be necessary to make minor amendments to the plan, with the approval of the Audit and Risk Committee.

#### Internal Audit planning

Part of the annual cycle for internal audit each year is to prepare an annual audit plan based on a risk assessment of the Board’s activities for approval at the Audit and Risk Committee. The plan was presented to the Audit and Risk Committee on 21 June and approved at that time, Grant Thornton will commence delivery of this plan from July.

The plan is broken down as detailed below:

* Executive Summary, including the planning process, coverage, Internal Audit Delivery;
* How the plan was developed;
* Indicative plan for 2018/19;
* Indicative three year plan;
* Previous internal audit activity;
* Overview of Internal Audit arrangements; and
* Performance monitoring.

#### Conclusion

Board Members are asked to note internal audit plan for 2017/18.

## Julie Carter

**Director of Finance**

**14 June 2018**

**(Lily Bryson, Assistant Director of Finance – Governance and Financial Accounting)**