# NHS Golden Jubilee

### **Meeting: NHS Golden Jubilee Board**

### **Meeting date: 25 July 2024**

### **Title:** Finance and Performance Committee Update

### **Responsible Executive/Non-Executive: Graham Stewart, Interim Director of Finance**

### **Stephen McAllister, Non-Executive Director (Chair)**

### **Report Author: Christine Nelson, Deputy Head of Corporate Governance**

## Purpose

### This is presented to the Board for:

### Awareness

### This report relates to a:

* Government policy/directive
* Local policy

### This aligns to the following NHS Scotland quality ambition(s):

* Governance arrangements are aligned to corporate objectives

## 2 Report summary

Finance and Performance Committee (FPC) was held on 11 July 2024, the following key points were noted at the meeting.

| **Item** | **Details** | |
| --- | --- | --- |
| **Effective** | | The Committee reflected on the excellent operational performance whilst noting the continuing challenges around performance due to the revised timeline for Phase 2.  The Committee was pleased to receive the Financial Performance Update whilst reflecting on the efficiencies challenges particularly around the recurring savings target. The Committee noted ongoing discussions on the Nursing baseline as part of the review of the Nursing Vacancy Factor.  The Committee received the Annual Delivery Plan Update and was pleased to note that following Scottish Government feedback the plan would be presented to the July 2024 Board meeting for final approval.  The Committee approved the Strategic Risk Register confirming a total of four Finance and Performance related risks due to the Recovery Plan risk merging with the Waiting Times Management risk. The Committee noted the emerging risks around Capital Planning and Vulnerability of Procurement Services.  The Committee noted the Blueprint for Good Governance Implementation Plan 2024/25 Update and looked forward to the Stakeholder Relations seminar in the future.  The Committee approved the Procurement Strategy. |

The next meeting is scheduled for Tuesday 10 September 2024.

## 3 Recommendation

The Board are asked to note the Finance and Performance Update.

**Stephen McAllister**

**Chair – Finance and Performance Committee**

**July 2024.**